

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Unaudited Financial Results for the Three Months Ended 31st December, 2009

	Rs. in Crores				
	Quarter Ended 31st Dec. 2009 (Unaudited)	Quarter Ended 31st Dec. 2008 (Unaudited)	9 Months Ended 31st Dec. 2009 (Unaudited)	9 Months Ended 31st Dec. 2008 (Unaudited)	Previous Accounting Year 2008-09 (Audited)
1. Net Sales/Income from Operations	404.25	404.90	1203.97	1279.07	1656.96
2. Expenditure					
(a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	(3.97)	(5.00)	(4.52)	(1.82)	(0.02)
(b) Consumption of Raw Materials/Services	313.62	325.81	926.71	1032.07	1305.44
(c) Purchase of Traded Goods	-	1.52	-	1.52	1.52
(d) Employees Cost	26.19	21.22	82.88	62.87	101.24
(e) Depreciation	2.82	2.75	8.58	8.07	10.52
(f) Other Expenditure	30.31	25.54	93.05	84.28	121.13
(g) Total	368.97	371.84	1106.70	1186.99	1539.83
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	35.28	33.06	97.27	92.08	117.13
4. Other Income	5.92	4.25	27.58	22.01	39.61
5. Profit before Interest & Exceptional Items (3+4)	41.20	37.31	124.85	114.09	156.74
6. Interest	0.71	0.78	1.67	3.16	5.18
7. Profit after Interest but before Exceptional Items (5-6)	40.49	36.53	123.18	110.93	151.56
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	40.49	36.53	123.18	110.93	151.56
10. Tax Expense	13.85	12.79	41.25	37.30	49.95
11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10]	26.64	23.74	81.93	73.63	101.61
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	26.64	23.74	81.93	73.63	101.61
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	16.29	16.29	16.29	16.29	16.29
15. Reserves excluding Revaluation Reserves					372.06
16. Earnings per Share (Rs.) [°]					
(a) Basic & Diluted EPS before Extraordinary Items	16.36	14.58	50.31	45.21	62.39
(b) Basic & Diluted EPS after Extraordinary Items	16.36	14.58	50.31	45.21	62.39
17. Public Shareholding (**)					
- Number of Shares	62,21,381	62,21,381	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%
18. Promoters and Promoter Group Shareholding (\$)					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%

(*) Not annualised other than previous Accounting year 2008-09.

(**) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.

(\$) In respect of shares held by BLIL.

Notes :

(i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.

(ii) Net Sales/Income from Operations excludes Excise Duty.

(iii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 29th January, 2010.

(iv) The above results are subject to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.

(v) The Company did not have any investor complaint pending at the beginning and end of the Quarter. It had also not received any investor complaint in the Quarter reported upon.

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Rs. in Crores

	Quarter Ended 31st Dec. 2009 (Unaudited)	Quarter Ended 31st Dec. 2008 (Unaudited)	9 Months Ended 31st Dec. 2009 (Unaudited)	9 Months Ended 31st Dec. 2008 (Unaudited)	Previous Accounting Year 2008-09 [Audited]
1. Segment Revenue [Net Sales/Income]					
a. Industrial Packaging	83.29	57.42	268.41	236.28	299.17
b. Logistics Infrastructure & Services	88.43	100.74	250.96	308.95	398.22
c. Travel & Tours	143.92	180.48	432.24	526.39	662.36
d. Greases & Lubricants	77.96	49.37	218.12	156.72	231.33
e. Others	13.83	19.75	43.46	59.49	76.08
Total	407.43	407.76	1213.19	1287.83	1667.16
Less : Inter Segment Revenue	3.25	2.94	10.26	9.68	11.28
Add : Other un-allocable Revenue	0.07	0.08	1.04	0.92	1.08
Net Sales/Income from Operations	404.25	404.90	1203.97	1279.07	1656.96
2. Segment Results [Profit/(Loss) before Tax & Interest]					
a. Industrial Packaging	5.64	0.80	19.80	10.08	17.12
b. Logistics Infrastructure & Services	24.17	26.77	64.81	70.67	102.41
c. Travel & Tours	5.28	5.93	15.10	17.03	22.72
d. Greases & Lubricants	9.13	4.31	24.99	11.19	16.06
e. Others	0.92	1.95	1.49	3.63	4.40
Total	45.14	39.76	126.19	112.60	162.71
Less : (i) Interest	0.71	0.78	1.67	3.16	5.18
(ii) Other un-allocable expenditure (Net of un-allocable Income)	3.94	2.45	1.34	(1.49)	5.97
TOTAL PROFIT BEFORE TAX	40.49	36.53	123.18	110.93	151.56
3. Capital Employed					
a. Industrial Packaging	93.32	115.12	93.32	115.12	90.27
b. Logistics Infrastructure & Services	25.67	9.32	25.67	9.32	7.68
c. Travel & Tours	85.35	111.51	85.35	111.51	73.61
d. Greases & Lubricants	79.95	68.24	79.95	68.24	64.69
e. Others	237.21	145.05	237.21	145.05	157.40
Total	521.50	449.24	521.50	449.24	393.65

On behalf of the Board of Directors

(K. SUBRAMANYAN)
Director (Finance)

Place : Kolkata
Date : 29th January, 2010